

## SHIRE OF KELLERBERRIN

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 September 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

#### TABLE OF CONTENTS

Monthly Summary Information	2 - 4
Key Terms and Descriptions - Statutory Reporting Programs	5
Statement of Financial Activity by Program	6
Key Terms and Descriptions - Nature or Type Descriptions	7
Statement of Financial Activity by Nature or Type	8
Note 1      Adjusted Net Current Assets	9
Note 2      Cash and Financial Assets	10
Note 3      Receivables	11
Note 4      Other Current Assets	12
Note 5      Payables	13
Note 6      Rating Revenue	14
Note 7      Disposal of Assets	15
Note 8      Capital Acquisitions	16
Note 9      Borrowings and Lease Liabilities	18
Note 10     Cash Reserves	19
Note 11     Other Current Liabilities	20
Note 12     Operating Grants and Contributions	21
Note 13     Non Operating Grants and Contributions	22
Note 14     Restricted Bonds & Deposits and Trust Fund	23
Note 15     Budget Amendments	24
Note 16     Explanation of Material Variances	25

**Items of Significance**

The material variance adopted by the Shire of Kellerberrin for the 2024/25 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 16.

	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
<b>Significant Projects</b>					
Doodlakine South Road ( 7.90-9.80)	4%	(667,039)	(166,749)	(27,520)	139,229
Goldfields Road - (5.80-7.40)	43%	(565,814)	(141,444)	(244,316)	(102,872)
Sewell Street (0.11-0.20)	0%	(122,519)	(30,630)	(74)	30,556
Sewell & Hammond Street Footpaths	0%	(224,531)	(224,531)	0	224,531
Hammond Street (0.69-1.005)	0%	(186,480)	(186,480)	0	186,480
Scott Street (0.163-0.44)	0%	(186,480)	(46,620)	0	46,620
Goldfields Road Reconstruction (7.4-9.4)	10%	(1,367,511)	(341,871)	(133,441)	208,430
Kellerberrin to Beacon Road (WSFN)	0%	(267,887)	(66,972)	0	66,972
Gravel Sheeting - Budget Purposes	0%	(146,034)	(36,510)	0	36,510
Plant Replacement Program	45%	(677,455)	(148,453)	(302,154)	(153,701)
<b>Grants, Subsidies and Contributions</b>					
Operating Grants, Subsidies and Contributions	39%	812,456	365,733	314,515	(51,219)
Non-operating Grants, Subsidies and Contributions	10%	3,430,592	857,652	348,687	(508,965)
	16%	4,243,048	1,223,385	663,202	(560,184)
Rates Levied	100%	2,700,686	2,676,269	2,697,631	21,362

*% Compares current ytd actuals to annual budget*

<b>Financial Position</b>		<b>Prior Year 30 September 2023</b>	<b>Current Year 30 September 2024</b>
Adjusted Net Current Assets	95%	\$ 4,504,493	\$ 4,293,768
Cash and Equivalent - Unrestricted	91%	\$ 4,367,180	\$ 3,958,970
Cash and Equivalent - Restricted	108%	\$ 572,581	\$ 621,031
Receivables - Rates	99%	\$ 708,155	\$ 701,830
Receivables - Other	113%	\$ 337,845	\$ 380,503
Payables	92%	\$ 463,019	\$ 425,756

*% Compares current ytd actuals to prior year actuals at the same time*

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 30 September 2024  
Prepared by: Brett Taylor (Senior Finance Officer)  
Reviewed by: Raymond Griffiths (CEO)

### **BASIS OF PREPARATION**

#### **REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

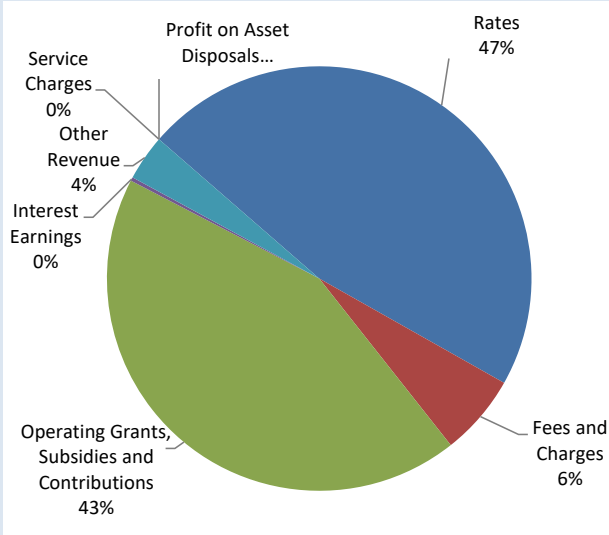
#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

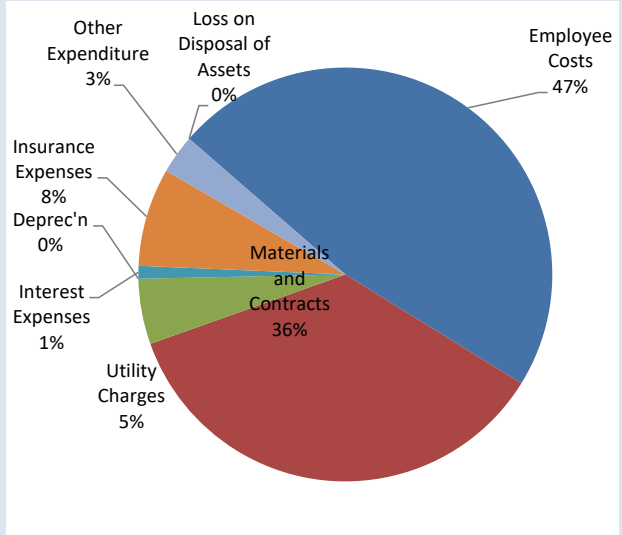
#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

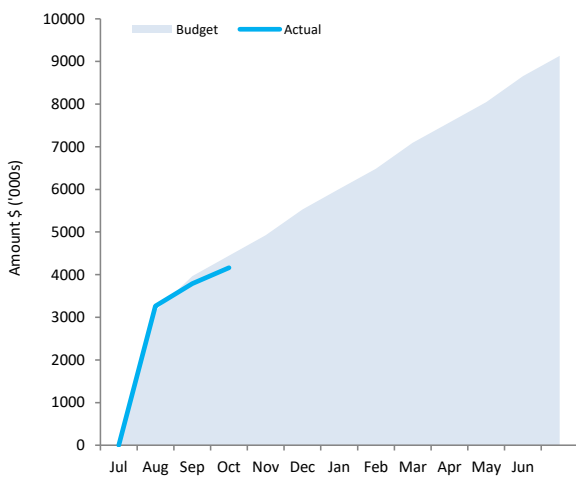
OPERATING REVENUE



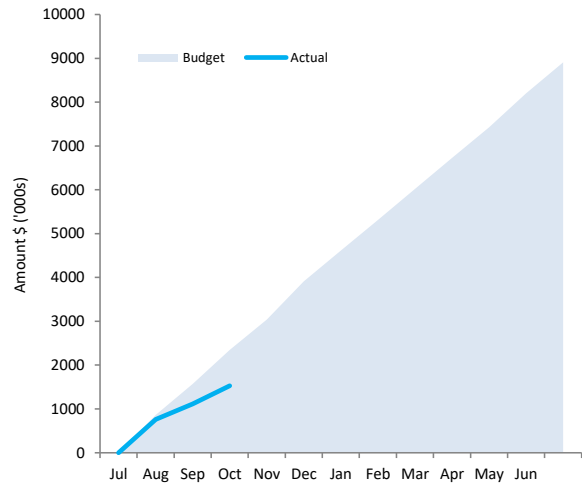
OPERATING EXPENSES



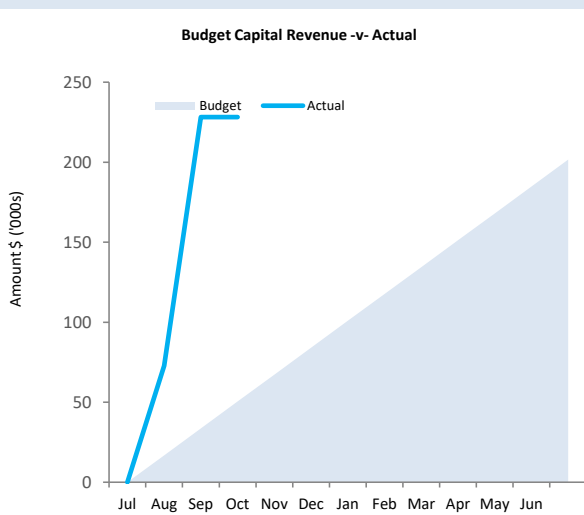
Budget Operating Revenues -v- Actual



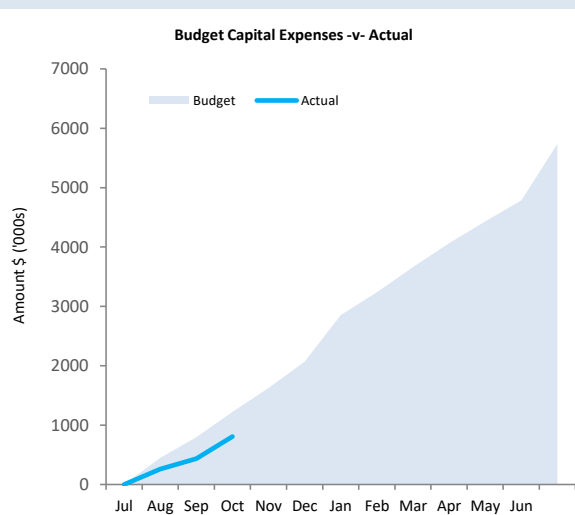
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

<b>PROGRAM NAME AND OBJECTIVES</b>	<b>ACTIVITIES</b>
<p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of scarce resources</p>	Administration and operation of facilities and services to members of Council; Other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services
<p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to allow for the provision of services</p>	Rates, general purpose government grants and interest revenue
<p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To provide services to help ensure a safer community</p>	Supervision of various by-laws, fire prevention, emergency services and animal control
<p><b>HEALTH</b></p> <p>To provide an operational framework for good community health.</p>	Food quality and pest control, immunisation services.
<p><b>EDUCATION AND WELFARE</b></p> <p>To meet the needs of the community in these areas</p>	Provision of Pre-School facilities
<p><b>HOUSING</b></p> <p>To provide and maintain housing for staff and the community.</p>	Provision and maintenance of housing for staff and the community.
<p><b>COMMUNITY AMENITIES</b></p> <p>To provide services required by the</p>	Rubbish collection services, operation of tips, noise control, administration of town planning scheme, maintenance of cemetery and provision of Land Care Services.
<p><b>RECREATION AND CULTURE</b></p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community</p>	Maintenance of halls, aquatic centre, recreation centre, reserves and parks, library
<p><b>TRANSPORT</b></p> <p>To provide effective and efficient transport services to the community</p>	Construction and maintenance of streets, roads, bridges; cleaning and lighting of streets, depot maintenance, licensing services and airstrip maintenance
<p><b>ECONOMIC SERVICES</b></p> <p>To help promote the Shire and improve its economic wellbeing</p>	The regulation and provision of tourism, area promotion, building control, sale yards, noxious weeds, vermin control and standpipes
<p><b>OTHER PROPERTY AND SERVICES</b></p> <p>Pooled costs and other unclassified transactions</p>	Private works operations, plant repairs and operations costs.

SHIRE OF KELLERBERRIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget	YTD Actual	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	\$	\$	%	
<b>Opening Funding Surplus(Deficit)</b>	1	2,570,958	2,494,469	2,494,469	2,494,469			
<b>Revenue from operating activities</b>								
Governance		36,175	36,175	9,042	16,516	7,474	83%	▲
General Purpose Funding - Rates	6	2,700,686	2,700,686	2,676,269	2,697,631	21,362	1%	▲
General Purpose Funding - Other		645,227	645,227	161,297	100,808	(60,489)	(38%)	▼
Law, Order and Public Safety		73,500	73,500	18,372	18,090	(282)	(2%)	▼
Health		16,810	16,810	4,200	4,376	176	4%	▲
Education and Welfare		0	0	0	0	0		
Housing		7,700	0	(12)	700	712	(5933%)	▲
Community Amenities		181,855	181,855	45,450	180,230	134,780	297%	▲
Recreation and Culture		63,000	63,000	15,738	16,794	1,056	7%	▲
Transport		233,562	233,562	221,011	216,829	(4,182)	(2%)	▼
Economic Services		351,050	351,050	87,756	73,580	(14,176)	(16%)	▼
Other Property and Services		1,340,056	1,400,086	350,013	259,708	(90,305)	(26%)	▼
		<b>5,649,621</b>	<b>5,701,951</b>	<b>3,589,136</b>	<b>3,585,261</b>			
<b>Expenditure from operating activities</b>								
Governance		(946,203)	(924,477)	(265,871)	(263,798)	2,073	1%	▲
General Purpose Funding		(149,023)	(149,023)	(37,248)	(29,734)	7,514	20%	▲
Law, Order and Public Safety		(324,716)	(324,716)	(91,236)	(50,571)	40,665	45%	▲
Health		(241,629)	(245,012)	(61,414)	(18,716)	42,698	70%	▲
Education and Welfare		(49,408)	(49,408)	(12,694)	(7,907)	4,787	38%	▲
Housing		(125,705)	(72,843)	(21,266)	(17,625)	3,641	17%	▲
Community Amenities		(604,292)	(604,292)	(151,388)	(143,465)	7,923	5%	▲
Recreation and Culture		(1,815,104)	(1,815,104)	(468,376)	(241,314)	227,062	48%	▲
Transport		(2,660,974)	(2,660,974)	(665,989)	(240,773)	425,216	64%	▲
Economic Services		(679,610)	(679,610)	(173,233)	(201,054)	(27,821)	(16%)	▼
Other Property and Services		(1,446,851)	(1,382,830)	(393,211)	(313,162)	80,049	20%	▲
		<b>(9,043,512)</b>	<b>(8,908,288)</b>	<b>(2,341,926)</b>	<b>(1,528,121)</b>			
<b>Operating activities excluded from budget</b>								
Add back Depreciation		2,977,439	2,977,439	744,306	0	(744,306)	(100%)	▼
Adjust (Profit)/Loss on Asset Disposal	7	(40,533)	(40,533)	(10,134)	0	10,134	(100%)	▲
Movement in Employee Benefit Provisions		0	0	0	0	0		
Movement Due to Changes in Accounting Standards		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
<b>Amount attributable to operating activities</b>		<b>(456,985)</b>	<b>(269,431)</b>	<b>1,981,382</b>	<b>2,057,140</b>			
<b>Investing Activities</b>								
Non-operating Grants, Subsidies and								
Contributions	13	3,430,592	3,430,592	857,652	348,687	(508,965)	(59%)	▼
Proceeds from Disposal of Assets	7	201,636	201,636	50,406	228,182	177,776	353%	▲
Land Held for Resale	7	0	0	0	0	0		
Land and Buildings	8	0	0	0	0	0		
Plant and Equipment	8	(677,455)	(677,455)	(148,453)	(302,154)	(153,701)	(104%)	▼
Furniture and Equipment	7	0	0	0	(42,154)	(42,154)		▼
Infrastructure Assets - Roads	8	(3,570,026)	(3,570,026)	(892,479)	(411,198)	481,281	54%	▲
Infrastructure Assets - Footpaths	7	(122,206)	(122,206)	(30,552)	0	30,552	100%	▲
Infrastructure Assets - Public Facilities	8	(280,000)	(280,000)	(27,500)	0	27,500	100%	▲
<b>Amount attributable to investing activities</b>		<b>(1,017,459)</b>	<b>(1,017,459)</b>	<b>(190,926)</b>	<b>(178,637)</b>			
<b>Financing Activities</b>								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from New Lease Financing		0	0	0	0	0		
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	0	0		
Transfer from Reserves	10	0	0	0	0	0		
Repayment of Debentures	9	(301,964)	(301,964)	(75,490)	(74,244)	1,246	2%	▲
Repayment of Lease Financing Liabilities	9	(10,210)	(10,210)	(2,550)	(2,743)	(193)	(8%)	▼
Transfer to Reserves	10	(597,655)	(597,655)	0	(2,217)	(2,217)		▼
<b>Amount attributable to financing activities</b>		<b>(909,830)</b>	<b>(909,830)</b>	<b>(78,040)</b>	<b>(79,204)</b>			
<b>Closing Funding Surplus(Deficit)</b>	1	<b>186,684</b>	<b>297,750</b>	<b>4,206,885</b>	<b>4,293,768</b>			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**REVENUE**

**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF KELLERBERRIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

BY NATURE OR TYPE

Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
	\$	\$	\$	\$	\$	%
Opening Funding Surplus (Deficit)	1	2,570,958	2,494,469	2,494,469	0	0%
<b>Revenue from operating activities</b>						
Rates	6	2,700,686	2,700,686	2,697,631	21,362	1%
Operating Grants, Subsidies and Contributions	10	812,456	812,456	365,733	(51,219)	(14%)
Fees and Charges		1,139,820	1,139,820	284,919	71,543	25%
Interest Earnings		111,700	111,700	27,918	(12,050)	(43%)
Other Revenue		840,551	892,881	223,197	(22,411)	(10%)
Profit on Disposal of Assets	6	44,408	44,408	11,100	(11,100)	(100%)
Gain FV Valuation of Assets		0	0	0	0	
		<b>5,649,621</b>	<b>5,701,951</b>	<b>3,589,136</b>	<b>3,585,261</b>	
<b>Expenditure from operating activities</b>						
Employee Costs		(2,682,892)	(2,682,892)	(728,492)	3,771	1%
Materials and Contracts		(2,211,877)	(2,076,653)	(518,676)	(27,486)	(5%)
Utility Charges		(409,215)	(409,215)	(102,192)	24,068	24%
Depreciation on Non-Current Assets		(2,977,439)	(2,977,439)	(744,306)	0	100%
Interest Expenses		(83,690)	(83,690)	(20,920)	5,604	27%
Insurance Expenses		(242,024)	(242,024)	(118,263)	902	1%
Other Expenditure		(432,500)	(432,500)	(108,111)	61,675	57%
Loss on Disposal of Assets	6	(3,875)	(3,875)	(966)	966	100%
		<b>(9,043,512)</b>	<b>(8,908,288)</b>	<b>(2,341,926)</b>	<b>(1,528,121)</b>	
<b>Operating activities excluded from budget</b>						
Add back Depreciation		2,977,439	2,977,439	744,306	0	(744,306) (100%)
Adjust (Profit)/Loss on Asset Disposal	6	(40,533)	(40,533)	(10,134)	0	10,134 (100%)
<b>Amount attributable to operating activities</b>		<b>(456,985)</b>	<b>(269,431)</b>	<b>1,981,382</b>	<b>2,057,140</b>	
<b>Investing activities</b>						
Non-Operating Grants, Subsidies and Contributions	10	3,430,592	3,430,592	857,652	348,687	(508,965) (59%)
Proceeds from Disposal of Assets	6	201,636	201,636	50,406	228,182	177,776 353%
Land Held for Resale	7	0	0	0	0	0
Land and Buildings	7	0	0	0	0	0
Plant and Equipment	7	(677,455)	(677,455)	(148,453)	(302,154)	(153,701) (104%)
Furniture and Equipment	7	0	0	0	(42,154)	(42,154)
Right of Use Assets - Buildings	7	0	0	0	0	0
Right of Use Assets - Furniture & Equipment	7	0	0	0	0	0
Right of Use Assets - Plant & Equipment	7	0	0	0	0	0
Infrastructure Assets - Roads	7	(3,570,026)	(3,570,026)	(892,479)	(411,198)	481,281 54%
Infrastructure Assets - Drainage	7	0	0	0	0	0
Infrastructure Assets - Footpaths	7	(122,206)	(122,206)	(30,552)	0	30,552 100%
Infrastructure Assets - Public Facilities	7	(280,000)	(280,000)	(27,500)	0	27,500 100%
Infrastructure Assets - Other	7	0	0	0	0	0
<b>Amount attributable to investing activities</b>		<b>(1,017,459)</b>	<b>(1,017,459)</b>	<b>(190,926)</b>	<b>(178,637)</b>	
<b>Financing Activities</b>						
Proceeds from New Debentures		0	0	0	0	0
Proceeds from New Lease Financing		0	0	0	0	0
Proceeds from financial assets at amortised cost - Transfer from Reserves	9	0	0	0	0	0
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0
Repayment of Debentures	8	(301,964)	(301,964)	(75,490)	(74,244)	1,246 2%
Repayment of Lease Financing Liabilities	8	(10,210)	(10,210)	(2,550)	(2,743)	(193) (8%)
Transfer to Reserves	9	(597,655)	(597,655)	0	(2,217)	(2,217)
<b>Amount attributable to financing activities</b>		<b>(909,830)</b>	<b>(909,830)</b>	<b>(78,040)</b>	<b>(79,204)</b>	
Closing Funding Surplus (Deficit)	1	<b>186,684</b>	<b>297,749</b>	<b>4,206,885</b>	<b>4,293,768</b>	

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 14 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

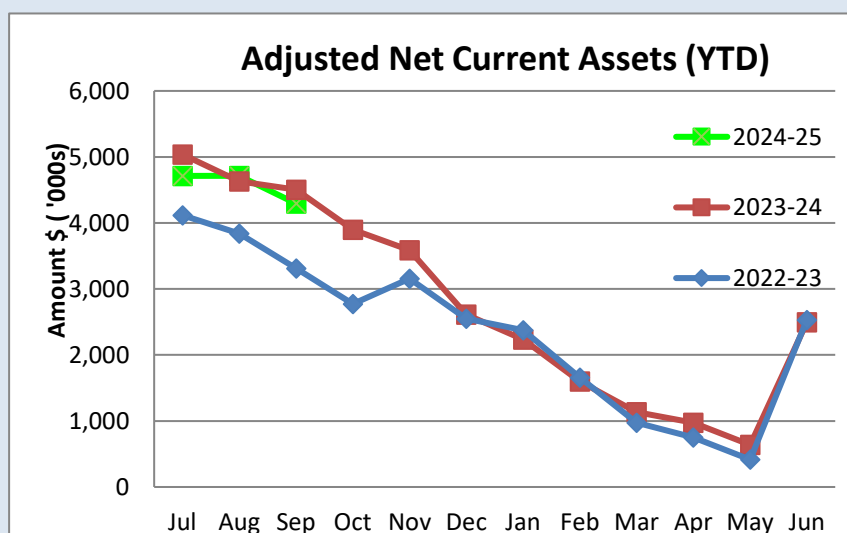


## ADJUSTED NET CURRENT ASSETS

Adjusted Net Current Assets	Note	Last Years Closing 30/06/2024	This Time Last Year 30/09/2023	Year to Date Actual 30/09/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	2,489,684	4,367,180	3,958,970
Cash Restricted - Reserves	2	618,814	572,581	621,031
Cash Restricted - Bonds/Deposits	2	34,518	44,191	29,840
Receivables - Rates	3	100,179	708,155	701,830
Receivables - Other	3	395,274	337,845	380,503
Other Current Assets	4	5,388	2,877	5,388
		3,643,857	6,032,830	5,697,561
<b>Less: Current Liabilities</b>				
Payables	5	(409,458)	(463,019)	(425,756)
Bonds & Deposits	5	(34,681)	(44,191)	(120,357)
Contract Liabilities	11	(86,435)	(448,546)	(236,649)
Loan Borrowings	9	(301,966)	(217,882)	(227,722)
Lease Liabilities	9	(10,210)	(7,271)	(7,467)
Provisions	11	(314,511)	(304,072)	(314,511)
		(1,157,261)	(1,484,981)	(1,332,462)
Less: Cash Reserves	10	(618,814)	(572,581)	(621,031)
Add Back: Component of Leave Liability not Required to be funded	11	314,511	304,072	314,511
Add Back: Current Loan Liability	9	301,966	217,882	227,722
Add Back: Current Lease Liability	9	10,210	7,271	7,467
<b>Net Current Funding Position</b>		<b>2,494,469</b>	<b>4,504,493</b>	<b>4,293,768</b>

## KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

**\$4.29 M**

Last Year YTD

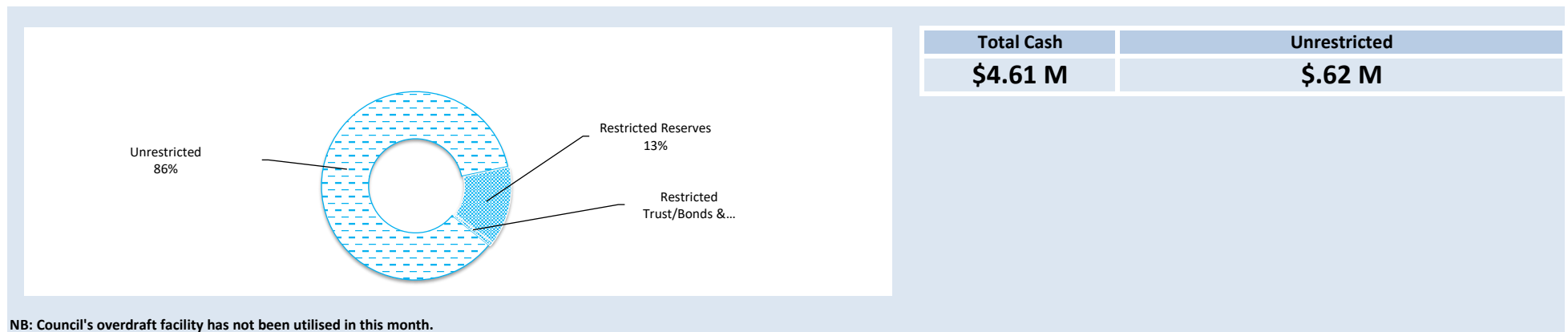
Surplus(Deficit)

**\$4.5 M**

Description	Classification	Unrestricted	Restricted Reserves	Restricted Trust & Bond Deposits	Total Amount	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
<b>Cash on Hand</b>								
Petty Cash	Cash and cash equivalents	560			560	Cash on Hand	Nil	On Hand
<b>At Call Deposits</b>								
Municipal Funds	Cash and cash equivalents	455,553			455,553	NAB	Variable	At Call
Municipal Investment	Cash and cash equivalents	3,000,000			3,000,000	NAB	4.54%,4.90%,4.95%	31/10/2024,20/12/2024,23/12/2024
Municipal Cash Maximiser Fund	Cash and cash equivalents	502,856			502,856	NAB	0.10%	At Call
Reserve Fund - Operating Bank	Cash and cash equivalents		95,230		95,230	NAB	0.10%	At Call
Restricted Bonds & Deposits and Trust Bank Funds	Cash and cash equivalents			29,840	29,840	NAB	0.00%	At Call
<b>Term Deposits Maturing in &lt; 3 Months</b>								
Municipal Investment - Term Deposit	Cash and cash equivalents				0			
Reserve Investment - Term Deposit	Cash and cash equivalents		525,801		525,801	CBA	4.97%	7/01/2025
<b>Total</b>		<b>3,958,970</b>	<b>621,031</b>	<b>29,840</b>	<b>4,609,841</b>			
<b>Comprising</b>								
Cash and cash equivalents		3,958,970	621,031	29,840	4,609,841			
Financial assets at amortised cost		0	0	0	0			
		<b>3,958,970</b>	<b>621,031</b>	<b>29,840</b>	<b>4,609,841</b>			

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.



Rates Receivables	30 June 2024	30 Sep 24
	\$	\$
Opening Arrears Previous Years	175,862	141,359
Levied this year	2,674,398	2,832,587
Less Collections to date	(2,708,902)	(2,230,936)
Equals Current Outstanding	<b>141,359</b>	<b>743,009</b>
<b>Net Rates Collectable</b>	<b>141,359</b>	<b>743,009</b>
% Collected	95.04%	75.02%

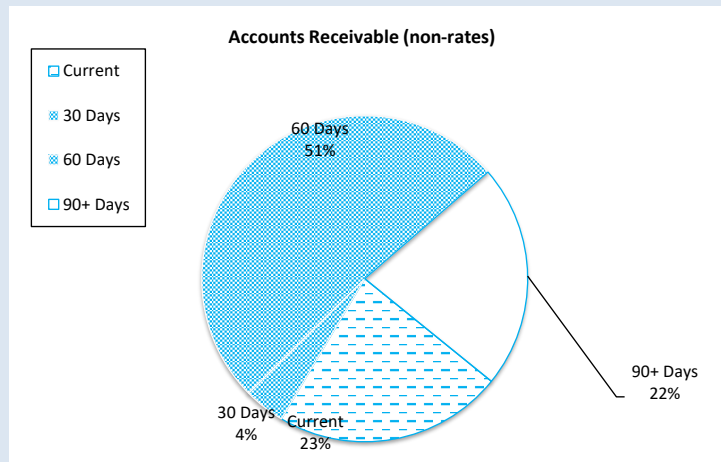
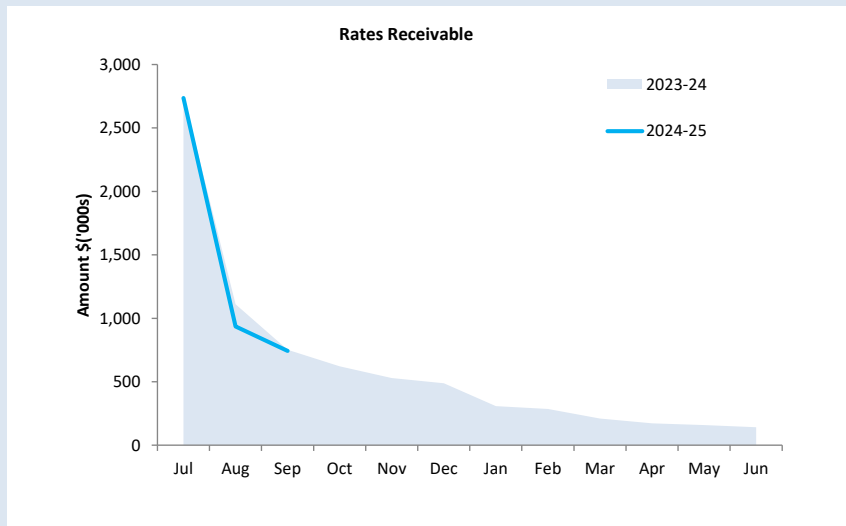
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	71,831	12,925	161,418	70,184	316,358
Percentage	23%	4%	51%	22%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					327,174
GST Receivable					53,329
Allowance for Impairment of Receivables					0
<b>Total Receivables General Outstanding</b>					<b>380,503</b>
<b>Amounts shown above include GST (where applicable)</b>					

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



<b>Debtors Due</b>
<b>\$380,503</b>
<b>Over 30 Days</b>
<b>77%</b>
<b>Over 90 Days</b>
<b>22%</b>

<b>Collected</b>	<b>Rates Due</b>
<b>75%</b>	<b>\$743,009</b>

	Opening Balance 1 Jul 2024	Asset Increase	Asset Reduction	Closing Balance 30 Sep 2024
<b>Other Current Assets</b>	\$	\$	\$	\$
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	5,388	0	0	5,388
<b>Total Other Current assets</b>				<b>5,388</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

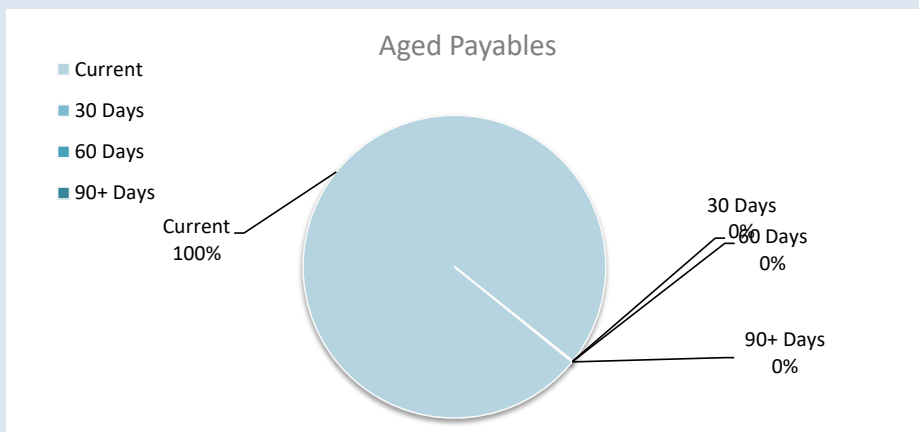
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	327,913	191	258	0	328,362
Percentage	99.9%	0.1%	0.1%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					328,362
Bonds and deposits					29,840
ATO liabilities					60,572
Other creditors/accruals/payables					36,822
ESL					90,518
<b>Total Payables General Outstanding</b>					<b>546,113</b>

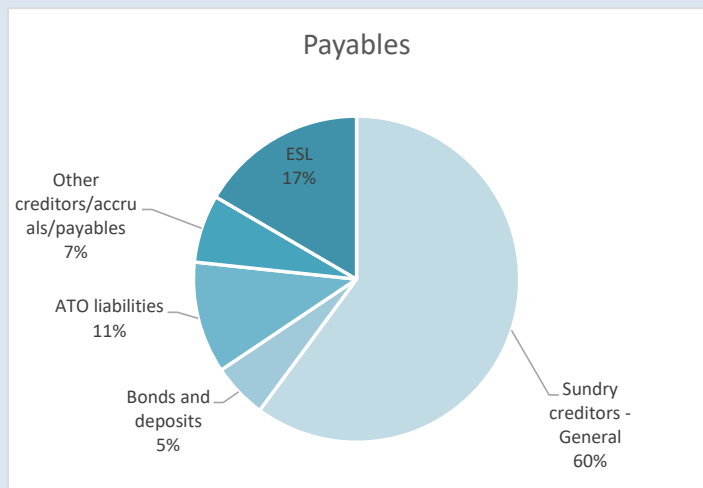
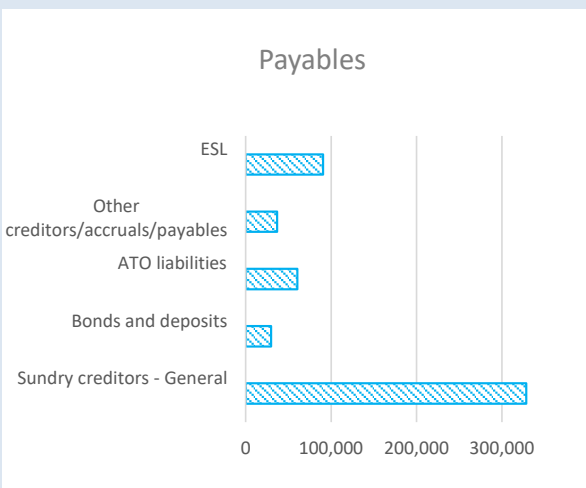
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$546,113</b>
<b>Over 30 Days</b>
<b>0%</b>
<b>Over 90 Days</b>
<b>0%</b>



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

OPERATING ACTIVITIES

NOTE 6

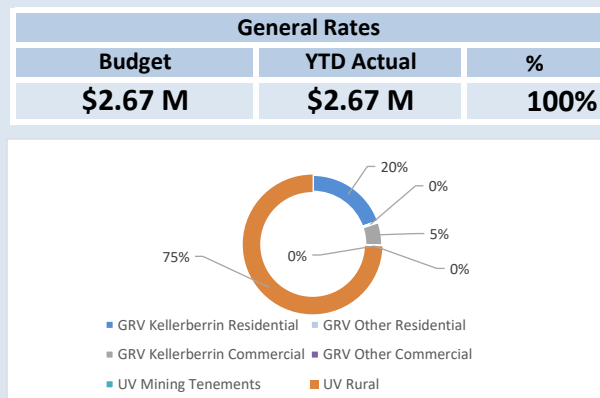
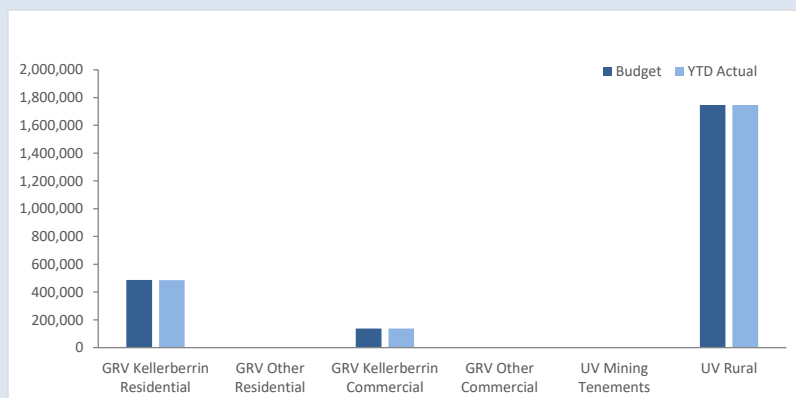
RATE REVENUE

RATE TYPE	Amended Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Differential General Rate</b>											
GRV Kellerberrin Residential	0.12795	335	3,797,145	486,776	0	0	486,776	485,845	(924)	0	484,921
GRV Other Residential	0.12795	2	14,768	1,890	0	0	1,890	1,890	407	0	2,296
GRV Kellerberrin Commercial	0.13000	24	1,054,468	137,081	0	0	137,081	137,081	0	0	137,081
GRV Other Commercial	0.13000	2	25,324	3,292	0	0	3,292	3,292	0	0	3,292
UV Mining Tenements	0.011185	0	0	0	0	0	0	0	0	0	0
UV Rural	0.011185	246	164,484,050	1,839,754	0	0	1,839,754	1,839,754	(78)	0	1,839,676
<b>Sub-Totals</b>		<b>609</b>	<b>169,375,755</b>	<b>2,468,793</b>	<b>0</b>	<b>0</b>	<b>2,468,793</b>	<b>2,467,861</b>	<b>(596)</b>	<b>0</b>	<b>2,467,266</b>
<b>Minimum Payment</b>											
	\$										
GRV Kellerberrin Residential	924.00	57	48,978	51,744	0	0	51,744	52,668	0	0	52,668
GRV Other Residential	924.00	27	45,936	24,948	0	0	24,948	24,948	0	0	24,948
GRV Kellerberrin Commercial	1,013.00	29	108,095	29,087	0	0	29,087	29,377	0	0	29,377
GRV Other Commercial	1,013.00	3	7,095	3,009	0	0	3,009	3,039	0	0	3,039
UV Mining Tenements	924.00	6	55,948	6,468	0	0	6,468	5,544	0	0	5,544
UV Rural	924.00	90	3,278,050	84,084	0	0	84,084	83,160	(924)	0	82,236
<b>Sub-Totals</b>		<b>212</b>	<b>3,544,102</b>	<b>199,340</b>	<b>0</b>	<b>0</b>	<b>199,340</b>	<b>198,736</b>	<b>(924)</b>	<b>0</b>	<b>197,812</b>
		<b>821</b>	<b>172,919,857</b>	<b>2,668,133</b>	<b>0</b>	<b>0</b>	<b>2,668,133</b>	<b>2,666,597</b>	<b>(1,520)</b>	<b>0</b>	<b>2,665,078</b>
Discounts							0				0
Concession							0				0
<b>Amount from General Rates</b>							<b>2,668,133</b>				<b>2,665,078</b>
Ex-Gratia Rates							32,553				32,553
Movement in Excess Rates							0				0
Specified Area Rates							0				0
<b>Total Rates</b>							<b>2,700,686</b>				<b>2,697,631</b>

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



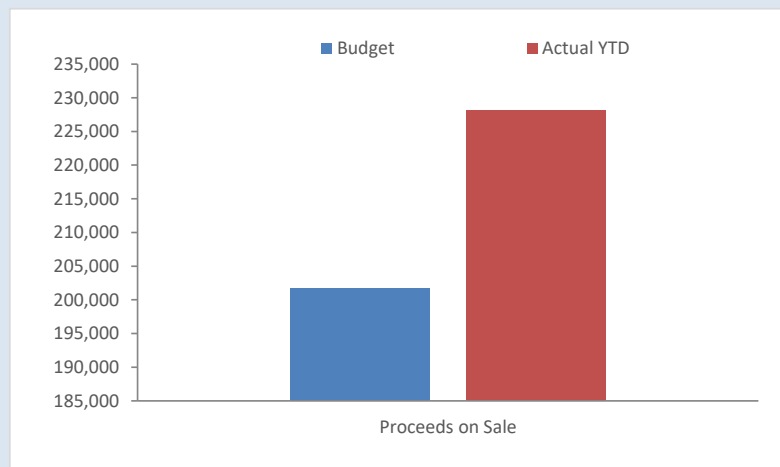
SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

OPERATING ACTIVITIES  
NOTE 7  
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Land Held for Resale</b>									
L78	Lot 55 Tiller Drive ( Formerly Lot 309)	0	10,000	10,000	0	0	0	0	
<b>Plant and Equipment</b>									
P66X	Toyota Prado DSL Wagon - CEO	47,911	63,636	15,725	0	72,727	72,727	0	
P69W	Ford Everest Trend	44,550	55,000	10,450	0	55,455	55,455	0	
P95V	Ford Wildtrak Ranger	46,767	55,000	8,233	0	0	0	0	
P00I	Mazda 6 Auto Sedan	21,875	18,000		(3,875)	0	0	0	
P08	Freightliner Coronado 24t GVM	79,829				100,000	100,000		
		<b>240,932</b>	<b>201,636</b>	<b>44,408</b>	<b>(3,875)</b>	<b>228,182</b>	<b>228,182</b>	<b>0</b>	<b>0</b>

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
<b>\$201,636</b>	<b>\$228,182</b>	<b>113%</b>

## INVESTING ACTIVITIES

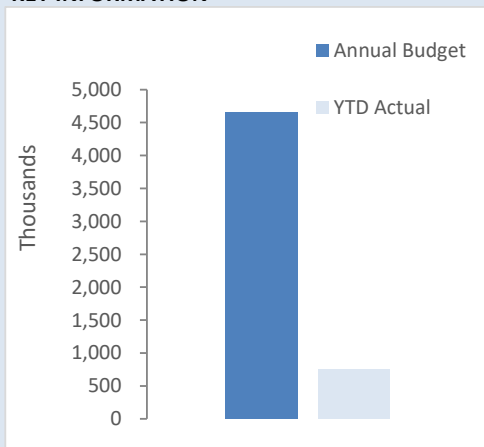
### NOTE 8

### CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land and Buildings	0	0	0	0	0
Plant and Equipment	677,455	148,453	677,455	302,154	153,701
Furniture and Equipment	0	0	0	42,154	42,154
Infrastructure Assets - Roads	3,570,026	892,479	3,570,026	411,198	(481,281)
Infrastructure Assets - Footpaths	122,206	30,552	122,206	0	(30,552)
Infrastructure Assets - Public Facilities	280,000	27,500	280,000	0	(27,500)
Infrastructure Assets - Other	0	0	0	0	0
<b>Capital Expenditure Totals</b>	<b>4,649,687</b>	<b>1,098,984</b>	<b>4,649,687</b>	<b>755,506</b>	<b>(343,478)</b>
<b>Capital acquisitions funded by:</b>					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,430,592	857,652	3,430,592	348,687	(508,965)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	201,636	50,406	201,636	228,182	177,776
Council contribution - Cash Backed Reserves					
Various Reserves		0	0	0	0
Council contribution - operations		190,926	1,017,459	178,637	(12,289)
<b>Capital Funding Total</b>		<b>1,098,984</b>	<b>4,649,687</b>	<b>755,506</b>	<b>(343,478)</b>

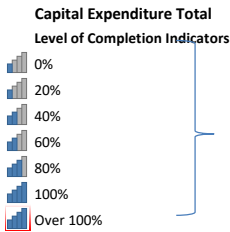
**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**

Acquisitions	Annual Budget	YTD Actual	% Spent
	<b>\$4.65 M</b>	<b>\$0.76 M</b>	<b>16%</b>
Capital Grant	Annual Budget	YTD Actual	% Received
	<b>\$3.43 M</b>	<b>\$0.35 M</b>	<b>10%</b>





Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red.

Completed %	Level of completion indicator, please see table at the top of this note for further detail.	Balance		Adopted	Amended		Total YTD	Variance (Under)/Over	
		Account Number	Sheet Category	Job Number	Annual Budget	Annual Budget			YTD Budget
	<b>Assets</b>								
	<b>Land &amp; Buildings</b>								
	Nil				0	0	0	0	
1.00	<b>Total - Land &amp; Buildings</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Furniture &amp; Equipment</b>								
	<b>Health</b>								
0.00	Doctors Surgery Fitout	075902	9232	C75J1	(186,684)	(186,684)	(46,684)	0	46,684
1.00	Digital Scoreboard - Hockey Oval	113902	9232	C113J13	0	0	0	(10,785)	(10,785)
1.00	Purchase of Commercial Washer and Dryer - Caravan Park	132902	9232	C132J5	0	0	0	(31,369)	(31,369)
0.23	<b>Total - Furniture &amp; Equipment</b>				<b>(186,684)</b>	<b>(186,684)</b>	<b>(46,684)</b>	<b>(42,154)</b>	<b>4,530</b>
	<b>Plant &amp; Equipment</b>								
	<b>Governance</b>								
1.36	KE1	042903	9234	CKE1	(95,455)	(95,455)	(95,455)	(130,074)	(34,619)
0.92	KE002	042903	9234	CKE002	(68,000)	(68,000)	0	(62,863)	(62,863)
	<b>Health</b>								
0.84	Purchase Vehicle KE00	075901	9234	CK00	(68,000)	(68,000)	0	(57,102)	(57,102)
	<b>Transport</b>								
	KE2	122901	9234	CKE2	(68,000)	(68,000)	(16,998)	0	16,998
	Purchase 3 - 5 Tonne Excavator	122901	9234	CKEEXCA	0	0	0	(9,911)	(9,911)
	Purchase - Clegg Impact Hammer	122901	9234	C122009	0	0	0	(10,305)	(10,305)
	Digga Rotary brush cutter - Skid Steer Attachments	122901	9234	CKE04A	(36,000)	(36,000)	(36,000)	(31,900)	4,100
0.00	Tandem Axle Truck with Sidetipping Body	122901	9234	CKE09	(342,000)	(342,000)	0	0	0
0.45	<b>Total - Plant &amp; Equipment</b>				<b>(677,455)</b>	<b>(677,455)</b>	<b>(148,453)</b>	<b>(302,154)</b>	<b>(153,701)</b>
	<b>Roads &amp; Footpaths</b>								
	<b>Transport</b>								
0.01	Gregory Street - Island Construction	122900	9250	C05J11	(22,210)	(22,210)	(5,550)	(177)	5,373
0.43	Goldfields Road - Commodity Route - SLK 5.80 - 7.40	122900	9250	CRFE003	(565,814)	(565,814)	(141,444)	(244,316)	(102,872)
0.00	Wheatbelt Secondary Freight Network - Kellerberrin to Bear	122900	9250	WSFNE001	(267,887)	(267,887)	(66,972)	0	66,972
0.04	Doodlakine South Road SLK 7.90 - 9.80	122900	9250	RRGE0007	(667,039)	(667,039)	(166,749)	(27,520)	139,229
0.10	Goldfields Road Reconstruction (7.4 - 9.4)	122900	9250	HSVPPE02	(1,367,511)	(1,367,511)	(341,871)	(133,441)	208,430
0.00	Sewell- Hammond - Scott Streets	122900	9250	RTRE0009	(122,519)	(122,519)	(30,630)	(74)	30,556
0.00	Hammond Street (0.69 - 1.005) Reconstruction Works	122900	9250	RTRE0011	(224,531)	(224,531)	(56,133)	0	56,133
0.00	Scott Street ( 0.163 - 0.0440) Reconstruction Works	122900	9250	RTRE0012	(186,480)	(186,480)	(46,620)	0	46,620
0.00	Gravel Sheeting - Budget Purposes	122906	9250	GS999	(146,034)	(146,034)	(36,510)	0	36,510
1.00	Gravel Sheeting - Johns Road	122906	9250	GS068	0	0	0	(1,186)	(1,186)
1.00	Gravel Sheeting -Mather Road	122906	9250	GS084	0	0	0	(124)	(124)
1.00	Old Yelbini Road	122906	9250	GS110	0	0	0	(126)	(126)
1.00	Gravel Sheeting - Victoria Road	122906	9250	GS141	0	0	0	(4,233)	(4,233)
0.00	Sewell & Hammond Street Footpaths	122911	9253	RTRE0010	(122,206)	(122,206)	(30,552)	0	30,552
0.11	<b>Total - Roads &amp; Footpaths</b>				<b>(3,692,232)</b>	<b>(3,692,232)</b>	<b>(923,031)</b>	<b>(411,198)</b>	<b>511,833</b>
	<b>Public Facilities</b>								
	<b>Recreation And Culture</b>								
0.00	Recreation Centre Upgrades	113904	9254	C11328B	(200,000)	(200,000)	0	0	0
0.00	Oval Electrical Boxes	113305	9254	C11302	(30,000)	(30,000)	0	0	0
0.00	Hockey Oval Lights	113305	9254	C11303	(20,000)	(20,000)	(20,000)	0	20,000
	<b>Transport</b>								
0.00	Fence Construction - South Hammond Street Yard	113904	9254	C122J30	(30,000)	(30,000)	(7,500)	0	7,500
0.00	<b>Total - Public Facilities</b>				<b>(280,000)</b>	<b>(280,000)</b>	<b>(27,500)</b>	<b>0</b>	<b>27,500</b>
	<b>Other Infrastructure</b>								
	<b>Recreation And Culture</b>								
1.00	Nil				0	0	0	0	0
1.00	<b>Total - Other Infrastructure</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
0.16	<b>Grand Total</b>				<b>(4,836,371)</b>	<b>(4,836,371)</b>	<b>(1,145,668)</b>	<b>(755,506)</b>	<b>390,162</b>

(a) Information on Borrowings

Particulars/Purpose	01 Jul 2024	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 120 Police Housing (Hammond St)	323,122	0	0	0	17,896	72,390	72,390	305,226	250,732	250,732	1,785	8,855	8,855
<b>Recreation and Culture</b>													
Loan 118 Recreation Centre Construction	752,129	0	0	0	21,526	88,184	88,184	730,603	663,945	663,945	9,895	45,832	45,832
Loan 121 Swimming Pool	607,831	0	0	0	24,605	100,036	100,036	583,226	507,795	507,795	2,802	24,821	24,821
<b>Other Property &amp; Services</b>													
Loan 119 14 CEACA Units	116,931	0	0	0	10,217	41,354	41,354	106,714	75,577	75,577	502	3,208	3,208
	1,800,013	0	0	0	74,244	301,964	301,964	1,725,769	1,498,048	1,498,048	14,984	82,715	82,715
Current loan borrowings	301,966							227,722					
Non-current loan borrowings	1,498,047							1,498,047					
	1,800,013							1,725,769					

All debenture repayments were financed by general purpose revenue.

(b) Information on Leasing Liabilities

Particulars/Purpose	01 Jul 2024	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Recreation and Culture</b>													
Gymnasium Equipment	21,043	0	0	0	2,743	10,210	10,210	18,299	10,832	10,832	332	974	0
	21,043	0	0	0	2,743	10,210	10,210	18,299	10,832	10,832	332	974	0
	21,043	0	0	0	2,743	10,210	10,210	18,299	10,832	10,832	332	974	0
Current lease liability	10,279							7,467					
Non-current lease liability	0							10,832					
	10,279							18,299					

All lease repayments were financed by general purpose revenue.

SHIRE OF KELLERBERRIN  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 SEPTEMBER 2024

OPERATING ACTIVITIES  
 NOTE 10  
 CASH RESERVES

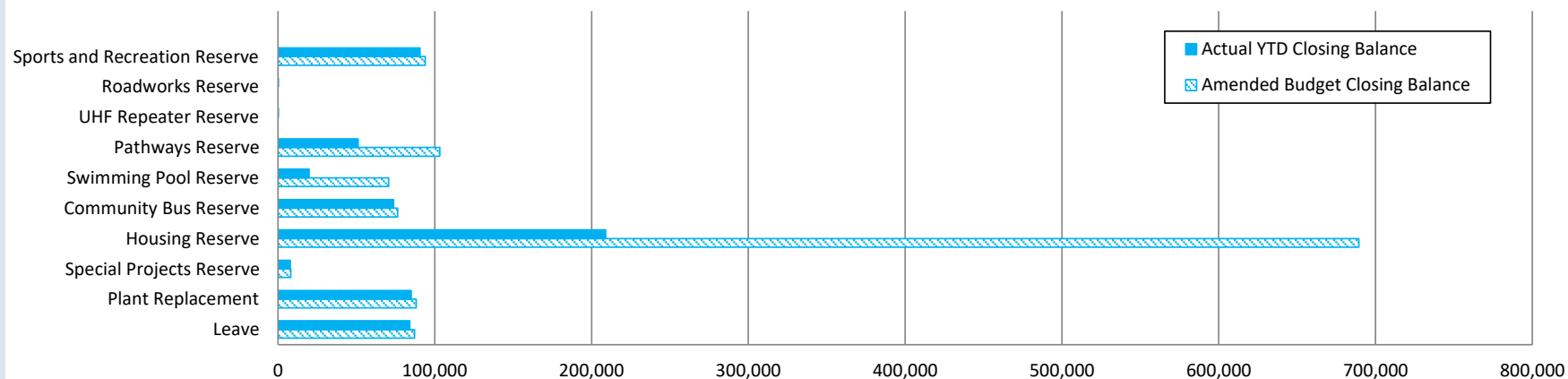
Cash Reserves

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave	83,667	3,380	330	0	0	0	0	87,047	83,997
Plant Replacement	84,683	3,421	334	0	0	0	0	88,104	85,017
Special Projects Reserve	7,847	317	1	0	0	0	0	8,164	7,848
Housing Reserve	208,269	8,414	788	472,655	0	0	0	689,338	209,057
Community Bus Reserve	73,373	2,964	289	0	0	0	0	76,337	73,662
Swimming Pool Reserve	19,684	795	78	50,000	0	0	0	70,479	19,761
Pathways Reserve	51,056	2,063	0	50,000	0	0	0	103,119	51,056
UHF Repeater Reserve	0	0	33	0	0	0	0	0	33
Roadworks Reserve	0	0	8	0	0	0	0	0	8
Sports and Recreation Reserve	90,236	3,646	356	0	0	0	0	93,882	90,592
	<b>618,814</b>	<b>25,000</b>	<b>2,217</b>	<b>572,655</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,216,469</b>	<b>621,031</b>

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



Other Current Liabilities	Note	Opening Balance 1 Jul 2024	Liability Increase	Liability Reduction	Closing Balance 30 Sep 2024
		\$	\$	\$	\$
<b>Contract Liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	12	2,276	17,500	(17,500)	2,276
- non-operating	13	1,734	317,734	(167,520)	151,948
Capital works retention funds		82,425	0	0	82,425
<b>Total unspent grants, contributions and reimbursements</b>		<b>86,435</b>	<b>335,234</b>	<b>(185,020)</b>	<b>236,649</b>
<b>Provisions</b>					
Annual leave		181,918	0	0	181,918
Long service leave		132,593	0	0	132,593
<b>Total Provisions</b>		<b>314,511</b>	<b>0</b>	<b>0</b>	<b>314,511</b>
<b>Total Other Current Liabilities</b>					<b>551,159</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

###### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KELLERBERRIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2023	in	Reduction	30 Sep 2024	Liability	Budget	Annual	YTD	Actual
	\$	Liability	(As revenue)	\$	\$	Revenue	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Grants and Subsidies</b>									
<b>Governance</b>									
Business Administration Traineeship - Trainee Grant	0	0	0	0	0	6,000	6,000	1,500	0
<b>General purpose funding</b>									
Grants Commission (WALGGC) - General	0	0	0	0	0	398,562	398,562	99,640	62,826
Grants Commission (WALGGC) - Road	0	0	0	0	0	112,565	112,565	28,141	17,360
<b>Law, order, public safety</b>									
DFES	0	17,500	(17,500)	0	0	70,000	70,000	17,499	17,500
DFES Fire Mitigation	0	0	0	0	0	0	0	0	0
<b>Community amenities</b>									
DFES	0	0	0	0	0	0	0	0	0
Department of Primary Industries and Regional Development Community Stewardship Grants 19/20	2,276	0	0	2,276	2,276	0	0	0	0
<b>Economic Services</b>									
National Australia Day Grant	0	0	0	0	0	0	0	0	0
<b>Transport</b>									
Main Roads WA - Direct Grant	0	0	0	0	0	216,829	216,829	216,829	216,829
Main Roads WA - Street Lighting Subsidy	0	0	0	0	0	8,500	8,500	2,124	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTALS</b>	<b>2,276</b>	<b>17,500</b>	<b>(17,500)</b>	<b>2,276</b>	<b>2,276</b>	<b>812,456</b>	<b>812,456</b>	<b>365,733</b>	<b>314,515</b>

SHIRE OF KELLERBERRIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

NOTE 13  
NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non-Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2024	in	Reduction	30 Sep 2024	Liability	Budget	Annual	YTD	Actual
	Liability	Liability	(As revenue)	30 Sep 2024	30 Sep 2024	Revenue	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-Operating Grants and Subsidies</b>									
<b>Recreation and culture</b>									
LRCIP Phase 3 Funding - Swimming Pool Construction	0	0	0	0	0	80,367	80,367	20,091	80,367
Phase 4 Income LRCIP - Pool Carpark	0	0	0	0	0	160,735	160,735	40,182	0
<b>Transport</b>									
Goldfields Road Reconstruction (7.4 - 9.4)	0	0	0	0	0	1,410,000	1,410,000	352,500	0
Goldfields Road - Commodity Route - SLK 5.80 - 7.40	0	140,000	(140,000)	0	0	350,000	350,000	87,498	140,000
Hammond Street - Phase 4 LRCIP Funding	0	0	0	0	0	92,715	92,715	23,178	0
Kellerberrin - Beacon Route - WSNF Funding 24-25	0	0	0	0	0	250,019	250,019	62,502	100,800
Doodlakine South Road - SLK 7.90 - 9.80 Plus Reseals	0	177,734	(27,520)	150,214	150,214	444,334	444,334	111,081	27,520
Regional Road Group Funding - Kellerberrin-Yelbini Road	1,734	0	0	1,734	1,734	0	0	0	0
Sewell-Hammond-Scott Streets	0	0	0	0	0	122,519	122,519	30,633	0
Sewell & Hammond Street Footpaths	0	0	0	0	0	122,206	122,206	30,555	0
Hammond Street (0.69 - 1.005) Reconstruction Works	0	0	0	0	0	224,531	224,531	56,136	0
Scott Street (0.163 - 0.044) Reconstruction Works	0	0	0	0	0	173,166	173,166	43,296	0
	<b>1,734</b>	<b>317,734</b>	<b>(167,520)</b>	<b>151,948</b>	<b>151,948</b>	<b>3,430,592</b>	<b>3,430,592</b>	<b>857,652</b>	<b>348,687</b>
<b>Total Non-operating grants, subsidies and contributions</b>	<b>1,734</b>	<b>317,734</b>	<b>(167,520)</b>	<b>151,948</b>	<b>151,948</b>	<b>3,430,592</b>	<b>3,430,592</b>	<b>857,652</b>	<b>348,687</b>

**SHIRE OF KELLERBERRIN**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**

**NOTE 14**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

**BONDS & DEPOSITS AND TRUST FUNDS**

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2024	Amount Received	Amount Paid	Closing Balance 30 Sep 2024
	\$	\$	\$	\$
<b>Restricted Cash - Bonds and Deposits</b>				
St John Ambulance	0.00	0.00	0.00	<b>0.00</b>
Community Bus Bond	5,800.00	600.00	(3,000.00)	<b>3,400.00</b>
BCITF Levy	118.30	0.00	(118.30)	<b>0.00</b>
Bush Fire Brigade Funds - Trust	326.61	0.00	0.00	<b>326.61</b>
Bank Fees	0.00	0.00	0.00	<b>0.00</b>
Hall Bond	3,890.00	2,100.00	(2,940.00)	<b>3,050.00</b>
Building Registration Levy	133.30	61.65	(61.65)	<b>133.30</b>
Cuolahan/Cottle Room Bond	6,050.00	0.00	(400.00)	<b>5,650.00</b>
Football Club Monies	0.00	0.00	0.00	<b>0.00</b>
Housing Bond	3,564.00	0.00	(1,520.00)	<b>2,044.00</b>
Key Bond	11,615.00	1,850.00	(1,000.00)	<b>12,465.00</b>
Equipment Hire Bond Trust	375.00	450.00	(450.00)	<b>375.00</b>
Nomination Deposits	0.00	0.00	0.00	<b>0.00</b>
Transport (CRC) Licencing Trust	(4.16)	0.00	0.00	<b>(4.16)</b>
Donations	0.00	0.00	0.00	<b>0.00</b>
Prepaid Rates	0.00	0.00	0.00	<b>0.00</b>
Rec Centre Bonds	2,650.00	50.00	(300.00)	<b>2,400.00</b>
Restricted Grant Funds	0.00	0.00	0.00	<b>0.00</b>
Doodlakine Quarry Lease	0.00	0.00	0.00	<b>0.00</b>
Unclaimed Monies	0.00	0.00	0.00	<b>0.00</b>
WEROC Treasury Account	0.00	0.00	0.00	<b>0.00</b>
<b>Sub-Total</b>	<b>34,518.05</b>	<b>5,111.65</b>	<b>(9,789.95)</b>	<b>29,839.75</b>

**Trust Funds**

Nil

<b>Sub-Total</b>	0.00	0.00	0.00	<b>0.00</b>
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	<b>34,518.05</b>	<b>5,111.65</b>	<b>(9,789.95)</b>	<b>29,839.75</b>
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SHIRE OF KELLERBERRIN  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 SEPTEMBER 2024

NOTE 15  
 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Budget Adoption			\$	\$	\$	\$
		Opening Surplus						0
		No budget amendments						0
					0	0	0	0

KEY INFORMATION

Budget amendments required following confirmation of extra funding received for the FAGS Grants 23/24, along with change in budget for new staff residence as per above Council Minutes

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
<b>Revenue from operating activities</b>	\$	%				
Governance	7,474	83%	▲		Timing	Budget Profiling
General Purpose Funding - Rates	21,362	1%	▲		Timing	Budget Profiling
General Purpose Funding - Other	(60,489)	(38%)	▼	S	Timing	Budget Profiling
Law, Order and Public Safety	(282)	(2%)	▼		Timing	Budget Profiling
Health	176	4%	▲		Timing	Budget Profiling
Education and Welfare	0				Timing	Budget Profiling
Housing	712	(5933%)	▲		Timing	Budget Profiling
Community Amenities	134,780	297%	▲	S	Timing	Budget Profiling
Recreation and Culture	1,056	7%	▲	S	Timing	Budget Profiling
Transport	(4,182)	(2%)	▼		Timing	Budget Profiling
Economic Services	(14,176)	(16%)	▼	S	Timing	Budget Profiling
Other Property and Services	(90,305)	(26%)	▼	S	Timing	Budget Profiling
<b>Expenditure from operating activities</b>						
Governance	2,073	1%	▲		Timing	Budget Profiling
General Purpose Funding	7,514	20%	▲		Timing	Budget Profiling
Law, Order and Public Safety	40,665	45%	▲	S	Timing	Budget Profiling
Health	42,698	70%	▲	S	Timing	Budget Profiling
Education and Welfare	4,787	38%	▲		Timing	Budget Profiling
Housing	3,641	17%	▲		Timing	Budget Profiling
Community Amenities	7,923	5%	▲		Timing	Budget Profiling
Recreation and Culture	227,062	48%	▲	S	Timing	Budget Profiling
Transport	425,216	64%	▲	S	Timing	Budget Profiling
Economic Services	(27,821)	(16%)	▼	S	Timing	Budget Profiling
Other Property and Services	80,049	20%	▲	S	Timing	Budget Profiling
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions	(508,965)	(59%)	▼	S	Timing	Budget Profiling
Proceeds from Disposal of Assets	177,776	353%	▲	S	Timing	Budget Profiling
Land and Buildings	0				Timing	Budget Profiling
Plant and Equipment	(153,701)	(104%)	▼	S	Timing	Budget Profiling
Furniture and Equipment	(42,154)		▼	S	Timing	Budget Profiling
Infrastructure Assets - Roads	481,281	54%	▲	S	Timing	Budget Profiling
Infrastructure Assets - Footpaths	30,552	100%	▲	S	Timing	Budget Profiling
Infrastructure Assets - Public Facilities	27,500	100%	▲	S	Timing	Budget Profiling
<b>Reporting Nature or Type</b>	<b>Var. \$</b>	<b>Var. %</b>	<b>Significant</b>			
			<b>Var.</b>	<b>Var.</b>		
			<b>▲▼</b>	<b>S</b>		
<b>Revenue from operating activities</b>	\$	%				
Operating Grants, Subsidies and Contributions	(51,219)	(14%)	▼	S	Timing	Budget Profiling
Interest Earnings	(12,050)	(43%)	▼	S	Timing	Budget Profiling
Other Revenue	(22,411)	(10%)	▼	S	Timing	Budget Profiling
<b>Expenditure from operating activities</b>						
Utility Charges	24,068	24%	▲	S	Timing	Budget Profiling
Insurance Expenses	902	1%	▲		Timing	Budget Profiling